

in connection only with policies written prior to Mar. 31, 1878. Another foreign company was licensed to transact business in 1931, but has not yet written any life insurance business in Canada, except by way of reinsurance. Another foreign company was registered during 1938 for the acceptance of reinsurance only. Because of the surrender in 1938 of its last remaining Canadian policy, one of the British companies that ceased to issue new Canadian business in 1878 withdrew from Canada.

The operations analysed in the following tables of this subsection, with the exception of Table 15, cover only those companies under Dominion registration and are exclusive of fraternal organizations and provincial licensees. However, as explained in Subsection 1, their operations cover about 95 p.c. of the insurance in force in Canada.

12.—Life Insurance, by Companies Operating under Dominion Registration, 1937-39

Year and Nationality of Company	Policies Effected		Policies in Force		Net Premium Income	Net Claims Paid ¹
	No.	Net Amount	No.	Net Amount		
1937		\$		\$	\$	\$
Canadian.....	276,576	418,796,687	2,210,957	4,304,631,608	125,956,518	39,799,509 ²
British.....	24,244	18,609,592	154,627	137,862,702	4,281,570	1,852,762 ²
Foreign.....	511,105	234,551,625	4,119,300	2,099,130,736	68,857,439	20,971,421 ²
Totals, 1937.....	811,925	671,957,904	6,484,884	6,541,625,046	199,095,527	62,623,692²
1938						
Canadian.....	250,499	408,990,281	2,250,696	4,363,517,357	125,824,719	42,417,007
British.....	19,404	15,645,335	155,859	140,838,697	4,236,091	2,598,014
Foreign.....	449,974	202,353,723	4,064,402	2,125,827,540	68,567,269	22,104,002
Totals, 1938.....	719,877	626,989,339	6,470,957	6,630,183,594	198,628,079	67,119,023
1939						
Canadian.....	213,022	388,024,424	2,273,531	4,469,776,480	125,413,895	45,133,071
British.....	19,246	15,105,474	158,624	145,373,802	4,371,584	2,629,304
Foreign.....	366,961	185,446,242	3,987,549	2,161,112,305	68,256,665	26,174,286
Totals, 1939.....	599,229	588,576,140	6,419,704	6,776,262,587	198,042,144	73,936,661

¹ Death claims, matured endowments and disability claims.

² Revised since publication of the

1940 Year Book.

1940 Year Book.

13.—Progress of Life Insurance Effected under Dominion Registration, 1935-39

Item	1935	1936	1937	1938	1939
Canadian Companies—¹					
Policies effected.....No.	241,514	262,200	276,576	250,499	213,022
Policies in force at end of each year “	2,100,310	2,156,693	2,210,957	2,250,696	2,273,531
Policies become claims..... “	20,284	20,818	22,095	22,457	24,031
Net amounts of policies effected... \$	365,542,246	389,909,385	418,796,687	408,990,281	388,024,424
Net amounts of policies in force.... \$	4,164,893,298	4,256,850,150	4,304,631,608	4,363,517,357	4,469,776,480
Net amounts of policies become claims..... \$	34,395,990	37,337,200	38,661,918	39,791,863	42,892,625
Amounts of premiums..... \$	128,714,106	129,258,259	125,956,518	125,824,719	125,413,895
Claims paid ² \$	36,114,865	38,207,604	39,799,509	42,417,007	45,133,071
Outstanding claims..... \$	4,884,373	5,569,363	6,159,083	5,586,049	5,692,119
British Companies—					
Policies effected.....No.	25,690	23,050	24,244	19,404	19,246
Policies in force at end of each year.. “	145,111	148,612	154,627	155,859	158,624
Policies become claims..... “	1,954	2,244	2,632	2,628	2,533
Net amounts of policies effected... \$	17,961,436	18,623,741	18,609,592	15,645,335	15,105,474
Net amounts of policies in force.... \$	123,148,855	129,940,311	137,862,702	140,838,697	145,373,802
Net amounts of policies become claims..... \$	1,560,289	1,894,351	2,073,469	2,525,556	2,568,878
Amounts of premiums..... \$	4,733,100	3,975,367	4,281,570	4,236,091	4,371,584
Claims paid ² \$	1,432,254	1,910,261	1,852,762	2,598,014	2,629,304
Outstanding claims..... \$	466,822	453,075	654,708	521,733	433,421

¹ Canadian business only.

² Death claims, matured endowments and disability claims.